



## TOP GUNS PSN ALL CAP VALUE UNIVERSE PERIODS ENDING DECEMBER 31, 2002



ALL CAP VALUE UNIVERSE	MRQ	1 Year	3 Years	5 Years
<b>CENTURY MGMT. ALL CAP VALUE I</b>	<b>9.81</b>	<b>0.51</b>	<b>17.44</b>	<b>17.43</b>
CENTURY MGMT. ALL CAP VALUE II	9.28	2.03	16.95	17.74
WARNKE/NICHOLS CONC. VALUE	5.07	0.93	15.10	7.33
DARRELL & KING EQUITY APPROACH	11.80	-3.98	14.14	7.62
BOSTON PARTNERS PREMIUM EQUITY	6.60	-14.87	11.74	5.39
MARTINGALE ASSET LONG/SHORT M/N	-1.47	12.83	11.64	3.72
STEINBERG PRIEST ALL CAP VALUE	6.36	-13.68	11.35	7.24
HEARTLAND AD MULTI-CAP	8.73	-10.15	10.59	N/A
EQUITY INVT CORP MID CAP VALUE	10.12	-3.60	9.96	9.16
AMERICAN CENTURY VALUE YIELD	8.13	-4.10	9.86	8.80
RUS 3000 VALUE (*)	8.90	-15.19	-4.29	1.19

Criteria: The All Cap Value Universe was created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for a five year period ending December 31, 2002. Moreover, products must have returns greater than the style benchmark for the three latest three-year rolling periods ending December 31, 2002. After that we select only the products which standard deviation for the five year period is equal or less than the median standard deviation for the peer group. The Top ten performers for the latest 3 year period became the 4 STAR TOP GUNS. The top ten information ratios for the latest five-year period ending December 31, 2002 then become the 5 STAR TOP GUNS.

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(\*) STYLE BENCHMARK