



# Money Manager Review

## US Equity Value Mgrs. Ranked by 3 Year Ann. Risk (2Q2005)

Rank	Manager & Product Name	Min Acct Size (\$'000)	Gross/Net Of Fees	Reporting Method	AIMR Compliant?	Product Assets (\$ Millions)	First Year	Return (%)	Risk (SDev) (%)	Ret/Risk
1	Leylegian Investment Management, Inc. Equity Composite	15,000	Gross	Unaudit	Yes	67	1981	1.41	0.30	4.69
2	Liberty St. James Liberty St. James Core Equity Portfolio	250	Gross	Audited	Yes	45	1999	8.64	5.87	1.47
3	BNY Asset Management BNY Large Cap Value	5,000	Gross	Audited	No	395	2000	-0.34	7.22	-0.05
4	Prudent Wealth Management Value Model	200	Gross	Unaudit	Yes	5	1997	4.52	8.92	0.51
5	First Pacific Advisors, Inc. Contrarian Value	10,000	Gross	Unaudit	Yes	1,169	1993	14.29	10.04	1.42
6	Polaris Capital Management, Inc. Thrift Investors Limited Par	3,000	Net	Audited	No	22	1986	11.82	10.70	1.10
7	UAS Asset Management Core Equity	100	Gross	Audited	Yes	72	1995	9.70	11.05	0.88
8	Boston Partners Long/Short Equity	1,000	Gross	Audited	Yes	254	1997	10.32	11.11	0.93
9	Reich & Tang Asset Management LLC Delafield Conservativ	3,000	Gross	Audited	Yes	31	1993	9.25	11.86	0.78
10	FENIMORE ASSET MANAGEMENT, INC. Value Product	1,000	Gross	Audited	Yes	767	1974	13.76	12.31	1.12
11	Vontobel Asset Management, Inc. US Value Equity	10,000	Gross	Represe	Yes	814	1990	7.78	12.37	0.63
12	Sovereign Asset Management Dividend Performers Equity	100	Gross	Audited	Yes	1,012	1979	7.14	12.88	0.55
13	Kellner, Dileo & Company, L.P. KDC Special Situations Fund,	1,000	Net	Unaudit	Yes	24	2002	5.73	12.91	0.44
14	First Fiduciary Investment Counsel Large-Cap Value	100	Net	Audited	Yes	202	1975	7.12	12.96	0.55
15	Bernzott Capital Advisors Small Cap Domestic Equity	10,000	Gross	Audited	Yes	342	1995	20.27	13.08	1.55
16	Neuberger Berman Small Cap Value	10,000	Gross	Audited	Yes	11,559	1984	18.93	13.20	1.43
17	Kirkpatrick Pettis Investment Management v alue equity	1,000	Gross	Unaudit	No	25	1991	8.08	13.23	0.61
18	Chelsea Mgt. Co. Large-Cap Value Equity	500	Gross	Unaudit	Yes	188	1971	1.71	13.69	0.12
19	Advisory Research, INC. Large Cap Value Equity	3,000	Gross	Audited	Yes	514	1994	9.23	14.02	0.66
20	Manley Asset Management, L.P. Hedge Fund-Small Cap Valu	1,000	Net	Represe	No	61	1996	2.67	14.18	0.19
21	Third Avenue Management LLC Real Estate Value Equity	5,000	Gross	Unaudit	Yes	73	1999	24.89	14.19	1.75
22	Westwood Management Corp SMidCap Equity	10,000	Gross	Audited	Yes	333	1997	19.42	14.24	1.36
23	Snyder Capital Management LP Small-Mid Cap Value	25,000	Gross	Unaudit	Yes	288	1997	16.88	14.30	1.18
24	Rothschild Asset Management Inc. RAM Small/Mid-Cap Valu	10,000	Gross	Audited	Yes	767	1997	14.58	14.41	1.01
25	Wood Asset Management, Inc. Large Cap Relative Value	250	Gross	Audited	Yes	1,096	1994	8.13	14.48	0.56
26	Thomas White International, Ltd. US Small Cap	1,000	Gross	Audited	Yes	6	1992	18.00	14.49	1.24
27	Credit Suisse Asset Management Large Cap Value	10,000	Gross	Audited	Yes	861	1990	10.36	14.49	0.71
28	Equity Investment Corporation AllCap Value	5,000	Gross	Audited	Yes	287	1986	10.66	14.52	0.73
29	Kennedy Capital Management Mid Cap Value	5,000	Gross	Audited	Yes	3	2001	20.58	14.55	1.41
30	Equity Investment Corporation MidCap Value	5,000	Gross	Audited	Yes	113	1999	13.47	14.62	0.92
31	Check Capital Mgt. Quality Growth	250	Gross	Audited	Yes	465	1987	3.70	14.82	0.25
32	Eagle Capital Management Value	5,000	Gross	Audited	Yes	4,295	1988	15.69	14.89	1.05
33	Malley Associates Capital Management Large/Mid Cap Valu	1	Gross	Unaudit	Yes	38	1996	7.77	14.91	0.52
34	Eaton Vance Management Large Cap Value Equity	,000,000	Gross	Audited	Yes	1,445	1931	11.01	15.00	0.73
35	Snyder Capital Management LP Small-Cap Value	25,000	Gross	Unaudit	Yes	1,859	1985	16.49	15.06	1.09
36	Ariel Capital Management, LLC Small Cap Value Product	10,000	Gross	Audited	Yes	5,726	1983	13.99	15.10	0.93
37	Rothschild Asset Management Inc. RAM Small-Cap Value	10,000	Gross	Audited	Yes	1,074	1997	14.66	15.18	0.97
38	Reed Conner & Birdwell Large Cap Value Equity	5,000	Gross	Unaudit	Yes	852	1959	10.65	15.21	0.70
39	Amalgatrust Company, Inc. Strategic Value GS	10,000	Gross	Unaudit	Yes	2,458	1900	10.15	15.22	0.67
40	Fox Asset Management LLC Small-Cap Value Equity	2,000	Gross	Audited	Yes	662	1996	13.68	15.25	0.90
41	UAS Asset Management Concentrated	500	Gross	Audited	Yes	7	1993	21.16	15.38	1.38
42	Moody Aldrich Partners, LLC Mid Cap Value	5,000	Gross	Unaudit	Yes	78	1988	13.92	15.41	0.90
43	Rorer Asset Management, LLC Large Cap Relative Value Equ	,000,000	Gross	Audited	Yes	1,458	1985	4.40	15.42	0.29
44	Amalgatrust Company, Inc. Mid Cap Value GS	10,000	Gross	Unaudit	Yes	4,360	1995	12.59	15.42	0.82
45	Equity Investment Corporation LargeCap Value	5,000	Gross	Audited	Yes	17	2001	10.32	15.49	0.67
46	Artisan Partners Limited Partnership Artisan Mid-Cap Value	30,000	Gross	Audited	Yes	2,151	1999	23.69	15.52	1.53
47	Century Management All Cap Value II	1,000	Gross	Audited	Yes	798	1984	12.06	15.52	0.78
48	Private Capital Management, L.P. Value Equity	2,500	Gross	Audited	Yes	31,830	1986	14.91	15.62	0.95
49	Credit Suisse Asset Management Small Cap Value	10,000	Gross	Audited	Yes	586	1995	13.50	15.65	0.86
50	Chicago Equity Partners Large Cap Value	5,000	Gross	Audited	Yes	179	1999	11.88	15.68	0.76