



Money Manager Review

US Equity Value Mgrs. Ranked by 1 Year Ann. Risk (2Q2005)

Rank	Manager & Product Name	Min Acct Size (\$'000)	Gross/Net Of Fees	Reporting Method	AIMR Compliant?	Product Assets (\$ Millions)	First Year	Return (%)	Risk(SDev) (%)	Ret/Risk
1	Leylegian Investment Management, Inc. Equity Composite	15,000	Gross	Unaudit	Yes	67	1981	1.91	0.30	6.47
2	Financial/Market Management, Inc. Large-Cap Value	500	Net	Unaudit	Yes	5	1992	-1.59	0.84	-1.91
3	BNY Asset Management BNY Large Cap Value	5,000	Gross	Audited	No	395	2000	7.48	0.99	7.53
4	First Pacific Advisors, Inc. Contrarian Value	10,000	Gross	Unaudit	Yes	1,169	1993	10.42	2.48	4.21
5	Century Management All Cap Value II	1,000	Gross	Audited	Yes	798	1984	10.56	2.56	4.13
6	Century Management All Cap Value I	1,000	Gross	Audited	Yes	1,333	1974	10.72	2.66	4.02
7	TCW Group TCW Pluris	1,000	Gross	Unaudit	Yes	42	2000	11.91	2.67	4.46
8	Boston Partners Long/Short Equity	1,000	Gross	Audited	Yes	254	1997	22.93	2.99	7.67
9	Liberty St. James Liberty St. James Core Equity Portfolio	250	Gross	Audited	Yes	45	1999	13.12	3.29	3.98
10	First Fiduciary Investment Counsel Large-Cap Value	100	Net	Audited	Yes	202	1975	6.58	3.74	1.76
11	NFJ Investment Group Mid Cap Value	20,000	Gross	Unaudit	Yes	153	2001	17.81	3.83	4.65
12	Glickenhau & Co. Large-Cap Value	1,000	Gross	Unaudit	Yes	111,354	1961	29.82	3.99	7.47
13	Chelsea Mgt. Co. Large-Cap Value Equity	500	Gross	Unaudit	Yes	188	1971	6.45	3.99	1.62
14	Snow Capital Management LP Domestic Equity All-Cap Value	500	Gross	Audited	Yes	2,125	1992	11.89	4.44	2.68
15	Westwood Management Corp LargeCap Equity	25,000	Gross	Audited	Yes	2,927	1987	15.73	4.83	3.26
16	Ferguson Wellman Capital Management, Inc. Equity Income	1,000	Gross	Unaudit	Yes	19	2004	18.19	4.87	3.74
17	TCW Group TCW Large Cap Value	10,000	Gross	Unaudit	Yes	832	1996	9.08	4.90	1.85
18	Kayne Anderson Rudnick Investment Management LLC Larg	5,000	Gross	Audited	Yes	144	1994	1.28	4.98	0.26
19	Snyder Capital Management LP Small-Mid Cap Value	25,000	Gross	Unaudit	Yes	288	1997	19.32	5.25	3.68
20	NFJ Investment Group Income Equity	20,000	Gross	Unaudit	Yes	1,608	1989	15.10	5.44	2.78
21	Thompson, Siegel & Walmsley, Inc Relative Value Equity	1,000	Gross	Unaudit	Yes	1,670	1972	12.24	5.50	2.23
22	Mesirow Financial Investment Management, Inc. Large Cap V	2,000	Gross	Audited	Yes	257	1996	15.61	5.64	2.77
23	Thompson, Siegel & Walmsley, Inc Relative Value Institut	1,000	Gross	Unaudit	Yes	1,670	1999	12.60	5.67	2.22
24	Prudent Wealth Management Value Model	200	Gross	Unaudit	Yes	5	1997	1.08	5.69	0.19
25	Artisan Partners Limited Partnership Artisan Mid-Cap Value	30,000	Gross	Audited	Yes	2,151	1999	29.04	5.73	5.06
26	Sovereign Asset Management Dividend Performers Equity	100	Gross	Audited	Yes	1,012	1979	4.60	5.83	0.79
27	ICM Asset Mgt. Small- to Mid-Cap Value Equity	150	Gross	Unaudit	Yes	607	1997	1.57	5.85	0.27
28	Malley Associates Capital Management Large/Mid Cap Valu	1	Gross	Unaudit	Yes	38	1996	17.12	5.88	2.91
29	First Pacific Advisors, Inc. Small/Mid-Cap Absolute Value	20,000	Gross	Unaudit	Yes	3,869	1984	12.99	6.03	2.15
30	Dana Investment Advisors, Inc. Large Cap Value Equity	500	Gross	Audited	Yes	72	2001	17.57	6.16	2.85
31	Snyder Capital Management LP Concentrated SMIDCAP Valu	15,000	Gross	Unaudit	Yes	360	2004	22.66	6.23	3.64
32	Dean Investments Multi-Cap 80	250	Gross	Audited	No	38	1985	10.15	6.24	1.63
33	Snyder Capital Management LP Small-Cap Value	25,000	Gross	Unaudit	Yes	1,859	1985	21.07	6.28	3.36
34	Delaware Investments Large Cap Value Focus	1,000	Gross	Audited	Yes	3,375	2004	16.61	6.30	2.64
35	LSV Asset Management Large Cap Value - Closed	10,000	Gross	Audited	Yes	16,902	1993	18.30	6.31	2.90
36	Eaton Vance Management Large Cap Value Equity	,000,000	Gross	Audited	Yes	1,445	1931	17.17	6.46	2.66
37	Reich & Tang Asset Management LLC Delafield Conservativ	3,000	Gross	Audited	Yes	31	1993	7.95	6.47	1.23
38	Diamond Hill Capital Management, Inc. Diamond Hill All Cap (5,000	Gross	Unaudit	Yes	149	2000	19.64	6.49	3.02
39	Wood Asset Management, Inc. Large Cap Relative Value	250	Gross	Audited	Yes	1,096	1994	12.23	6.65	1.84
40	Fox Asset Management LLC All-Cap Value Equity	2	Gross	Audited	Yes	51	1999	11.37	6.72	1.69
41	OFI Institutional Asset Management Intrinsic Value Equity	10,000	Gross	Audited	Yes	2,492	1983	11.89	6.74	1.76
42	Rothschild Asset Management Inc. RAM Large-Cap Value	5,000	Gross	Audited	Yes	105	2000	13.08	6.79	1.93
43	LSV Asset Management LSV Russell 1000 Value Enhanced	50,000	Gross	Audited	Yes	1,800	2001	14.94	6.84	2.19
44	WestEnd Advisors, LLC LARGE CAP CORE	1,000	Gross	Audited	Yes	70	1996	14.41	6.84	2.11
45	Nicholas-Applegate Capital Management U.S. Large Cap Val	20,000	Gross	Audited	Yes	541	1994	12.16	6.92	1.76
46	Symons Capital Management, Inc. Symons Domestic Value D	200	Net	Unaudit	Yes	126	1980	16.77	6.94	2.42
47	Mesirow Financial Investment Managment, Inc. All Cap Valu	2	Gross	Audited	Yes	15	2000	10.99	6.97	1.58
48	Allegiant Asset Management Company Large Cap Value Equi	5,000	Gross	Unaudit	Yes	712	1995	13.87	7.00	1.98
49	First Pacific Advisors, Inc. Small/Mid-Cap Quality Value	10,000	Gross	Unaudit	Yes	1,344	1989	11.63	7.00	1.66
50	Dean Investments Multi-Cap Value	250	Gross	Audited	No	53	1985	11.55	7.00	1.65