



# Money Manager Review

## US Equity Value Mgrs. Ranked by 10 Year Ann. Returns (2Q02)

Rank	Manager & Product Name	Min Acct Size (\$'000)	Gross/Net Of Fees	Reporting Method	AIMR Compliant?	Product Assets (\$ Millions)	First Year	Return (%)	Risk(SDev) (%)	Ret/Risk
1	Polaris Capital Management, Inc. Thrift Investors Limited Par	3,000	Gross	Represe	Yes	,797,119	1986	26.82	16.03	1.67
2	Private Capital Management Value Equity	1,000	Gross	Audited	Yes	11,303	1986	25.39	17.20	1.48
3	Century Management Private Market Value Equity	500	Gross	Audited	Yes	705	1974	21.95	19.39	1.13
4	David J. Greene and Company, LLC Small Cap Value	1,000	Gross	Unaudit	No	573	1997	21.16	19.42	1.09
5	First Pacific Advisors, Inc. Small/Mid-Cap Absolute Value	20,000	Gross	Unaudit	Yes	1,937	1984	20.91	20.20	1.04
6	Advisory Research, INC. Small Cap Value Equity	5,000	Gross	Audited	Yes	933	1987	20.79	15.31	1.36
7	Snyder Capital Management Small-Cap Value	25,000	Gross	Unaudit	Yes	1,832	1985	20.50	17.33	1.18
8	Benson Associates, LLC Benson Small Cap Strategy	3,000	Gross	Unaudit	Yes	855	1997	20.38	19.39	1.05
9	Pacific Financial Research 95+ Equity	50,000	Gross	Audited	Yes	4,571	1991	20.12	14.75	1.36
10	Snow Capital Management LP Domestic Equity All-Cap Value	500	Gross	Audited	Yes	35	1992	20.02	18.48	1.08
11	Dalton Greiner Hartman Maher MicroCap	10,000	Gross	Unaudit	Yes	482	1990	19.80	17.81	1.11
12	Capital Dynamics Multi-Cap Value	75	Gross	Unaudit	Yes	11	1987	19.58	19.47	1.01
13	Towle & Co. Deep Value Composite	500	Gross	Unaudit	Yes	68	1982	19.41	19.16	1.01
14	NWQ Invest. Mgt. Co., LLC Special Equity	5,000	Gross	Audited	Yes	1,785	1990	19.02	16.16	1.18
15	Eubel Brady & Suttman Asset Mgmt Inc Mid Cap Value	1,000	Gross	Audited	Yes	469	1993	19.02	13.25	1.44
16	Cardinal Capital Management, LLC Small Cap Value Equity S	250	Gross	Unaudit	Yes	369	1992	18.85	14.52	1.30
17	Harris Associates L.P. Concentrated Value Equity	5,000	Gross	Audited	Yes	1,217	1991	18.71	15.93	1.17
18	The Boston Company Asset Management, LLC Premier Value	10,000	Gross	Audited	Yes	4,651	1991	18.70	25.10	0.75
19	Eagle Capital Management Value	1,000	Gross	Unaudit	Yes	630	1988	18.60	16.18	1.15
20	Rothschild Asset Management Inc. RAM Small-Cap	10,000	Gross	Audited	Yes	1,222	1991	18.40	15.75	1.17
21	Pacific Financial Research Unconventional Value	50,000	Gross	Audited	Yes	7,006	1981	18.35	11.15	1.65
22	NWQ Invest. Mgt. Co., LLC Large-Cap Value	2,000	Gross	Audited	Yes	3,070	1990	18.30	16.33	1.12
23	Iridian Asset Mgt. LLC Private Business Value/Mid-Cap Equit	10,000	Gross	Audited	Yes	7,184	1991	18.02	15.52	1.16
24	Arnhold and S. Bleichroeder, Inc. U.S. Value	25,000	Gross	Unaudit	Yes	997	1967	18.00	16.46	1.09
25	Legg Mason Capital Management, Inc. Value Equity	50,000	Gross	Audited	Yes	4,844	1996	17.97	20.43	0.88
26	Charlotte Capital LLC SmallCap Value	5,000	Gross	Audited	Yes	293	1992	17.79	22.19	0.80
27	Harris Associates L.P. Mid-Cap Value Equity	5,000	Gross	Audited	Yes	844	1976	17.63	15.64	1.13
28	TCW Group Value Added	1,000	Gross	Unaudit	Yes	1,446	1984	17.58	21.17	0.83
29	Eubel Brady & Suttman Asset Mgmt Inc Small Cap Value	1,000	Gross	Audited	Yes	78	1993	17.35	14.44	1.20
30	Lord, Abnett & Co. Mid Cap Value	10,000	Gross	Audited	Yes	221	1983	16.99	14.35	1.18
31	Dalton Greiner Hartman Maher Mid-Cap	5,000	Gross	Unaudit	Yes	196	1987	16.97	17.11	0.99
32	Westwood Management Corp LargeCap Equity	25,000	Gross	Unaudit	Yes	3,284	1987	16.75	13.07	1.28
33	Leylegian Investment Management, Inc. Equity Composite	15,000	Gross	Unaudit	Yes	257	1981	16.71	13.14	1.27
34	KNIGHTSBRIDGE ASSET MANAGEMENT, LLC Opportunistic V	500	Gross	Unaudit	Yes	28	1988	16.62	12.91	1.29
35	ICM Asset Mgt. Small-Cap Value	500	Net	Audited	Yes	1,428	1981	16.62	19.38	0.86
36	First Pacific Advisors, Inc. Small/Mid-Cap Quality	5,000	Gross	Unaudit	Yes	655	1989	16.53	19.13	0.86
37	Kennedy Capital Management Small Cap Value I	5,000	Gross	Audited	Yes	471	1980	16.32	15.16	1.08
38	Marque Millennium Capital Management Large Cap Value E	5,000	Gross	Audited	Yes	276	1990	16.30	15.49	1.05
39	Skyline Asset Management, L.P. Small Cap Value	5,000	Gross	Unaudit	Yes	1,494	1985	16.22	18.22	0.89
40	Dana Investment Advisors, Inc. Large Cap Equity	1,000	Gross	Unaudit	No	135	1988	16.21	15.96	1.02
41	Marshfield Associates Value Equity	1,000	Gross	Unaudit	Yes	1,049	1989	16.16	11.21	1.44
42	Uniplan Inc. REIT	1,000	Net	Unaudit	No	139	1984	16.05	12.72	1.26
43	Ariel Capital Management, Inc. Mid Cap Value Product	10,000	Gross	Audited	Yes	4,829	1990	15.89	15.01	1.06
44	Neuberger Berman Small Cap Value	10,000	Gross	Audited	Yes	6,222	1984	15.85	15.97	0.99
45	Dalton Greiner Hartman Maher Multicap	5,000	Gross	Unaudit	Yes	211	1982	15.77	15.97	0.99
46	Navellier & Associates, Inc. Small Cap Value	100	Gross	Unaudit	Yes	39	1987	15.77	17.02	0.93
47	Wood Asset Management, Inc. Mid-Large Cap Relative Value	100	Gross	Audited	Yes	388	1994	15.72	13.72	1.15
48	Bear Stearns Asset Mgt., Inc. Large Cap Value	5,000	Gross	Audited	Yes	2,435	1990	15.68	14.02	1.12
49	Vontobel Asset Management, Inc. US Value Equity	10,000	Gross	Represe	Yes	515	1984	15.61	14.19	1.10
50	Sasco Capital Inc. Contrarian Value	10,000	Gross	Unaudit	Yes	1,458	1986	15.60	14.56	1.07