



Money Manager Review

US Equity Multi-Cap Value Mgrs. Ranked by 5 Year Ann. Returns (2Q02)

Rank	Manager & Product Name	Min Acct Size (\$'000)	Gross/Net Of Fees	Reporting Method	AIMR Compliant?	Product Assets (\$ Millions)	First Year	Return (%)	Risk (SDev) (%)	Ret/Risk
1	Private Capital Management Value Equity	1,000	Gross	Audited	Yes	11,303	1986	26.03	23.52	1.11
2	Century Management Private Market Value Equity	500	Gross	Audited	Yes	705	1974	24.94	26.29	0.95
3	Pierre & Company All Cap Value Equity	250	Gross	Audited	Yes	3	1997	19.45	17.50	1.11
4	Snow Capital Management LP Domestic Equity All-Cap Value	500	Gross	Audited	Yes	35	1992	18.14	23.23	0.78
5	Divi-Vest Advisors Inc. ALL-CAP Portfolio	250	Net	Unaudit	No	9	1996	17.39	18.16	0.96
6	Dalton Greiner Hartman Maher Multicap	5,000	Gross	Unaudit	Yes	211	1982	15.55	21.44	0.73
7	Reed Conner & Birdwell All Cap Value Equity	2,000	Gross	Unaudit	Yes	241	1993	14.02	17.81	0.79
8	Wood Asset Management, Inc. Mid-Large Cap Relative Value	100	Gross	Audited	Yes	388	1994	13.73	17.53	0.78
9	Marshfield Associates Value Equity	1,000	Gross	Unaudit	Yes	1,049	1989	12.72	14.50	0.88
10	Capital Dynamics Multi-Cap Value	75	Gross	Unaudit	Yes	11	1987	11.47	24.93	0.46
11	EDMP, Inc. EDMP Valuation Based Equity	1,000	Gross	Unaudit	Yes	113	1993	10.99	22.11	0.50
12	NWQ Invest. Mgt. Co., LLC Special Equity	5,000	Gross	Audited	Yes	1,785	1990	10.94	19.12	0.57
13	Longfellow Inv. Mgmt. Co. Merger Arbitrage	500	Net	Unaudit	No	228	1984	10.86	5.38	2.02
14	Warnke/Nichols Ltd. Warnke/Nichols Concentrated Value	250	Gross	Unaudit	No	9	1991	9.92	18.08	0.55
15	Brandes Investment Partners, L.P. US Value Equity	10,000	Gross	Audited	Yes	1,779	1991	9.31	20.96	0.44
16	Dean Investment Associates Flex Cap Value	100	Gross	Audited	No	68	1985	7.31	22.14	0.33
17	Fifth Third Bank Investment Advisors Disciplined Value	1,000	Gross	Unaudit	No	168	1990	7.24	15.41	0.47
18	AMBS Inv. Counsel LLC Traditional Value Equity Composite -	800	Gross	Unaudit	No	86	1982	6.81	19.21	0.35
19	Check Capital Mgt. Quality Growth	250	Gross	Audited	Yes	230	1987	6.43	21.27	0.30
20	AMBS Inv. Counsel LLC Traditional Value Equity Composite -	800	Net	Unaudit	No	86	1982	6.40	19.19	0.33
21	Oaktree Capital Management, LLC OCM Domestic Convertib	20,000	Net	Unaudit	Yes	1,627	1987	5.76	17.65	0.33
22	AMBS Inv. Counsel LLC Relative Value Equity Composite - G	800	Gross	Unaudit	No	100	1982	4.68	19.71	0.24
23	Kempner Capital Management Value Equity Composite	5,000	Net	Audited	Yes	31	1982	4.52	13.18	0.34
24	UBS Global Asset Management U.S. Large/Intermediate Equi	25,000	Gross	Audited	Yes	2,825	1981	4.33	17.69	0.24
25	AMBS Inv. Counsel LLC Relative Value Equity Composite - N	800	Net	Unaudit	No	100	1982	4.25	19.71	0.22
26	Victory Gradison Capital Management Discipline Equity Appr	100	Net	Audited	Yes	818	1982	2.78	20.26	0.14
27	UBS Global Asset Management U.S. Equity Portfolio	25,000	Gross	Audited	Yes	5,254	1981	2.56	17.48	0.15
28	Templeton Private Client Group Global Equity	100	Gross	Unaudit	Yes	102	1991	0.50	17.48	0.03
29	Templeton Private Client Group International Equity	100	Gross	Unaudit	Yes	971	1991	0.25	18.41	0.01
30	Firsthand Capital Management, Inc. Firsthand Technology Val	2,000	Gross	Audited	Yes	680	1994	-0.76	63.32	-0.01
31	Malley Associates Capital Management Large/Mid Cap Valu	1	Gross	Unaudit	Yes	24	1996	-1.72	19.78	-0.09