



Money Manager Review

US Equity Value Mgrs. Ranked by 5 Year Ann. Returns (2Q02)

Rank	Manager & Product Name	Min Acct Size (\$'000)	Gross/Net Of Fees	Reporting Method	AIMR Compliant?	Product Assets (\$ Millions)	First Year	Return (%)	Risk(SDev) (%)	Ret/Risk
1	Private Capital Management Value Equity	1,000	Gross	Audited	Yes	11,303	1986	26.03	23.52	1.11
2	Century Management Private Market Value Equity	500	Gross	Audited	Yes	705	1974	24.94	26.29	0.95
3	Eubel Brady & Suttman Asset Mgmt Inc Mid Cap Value	1,000	Gross	Audited	Yes	469	1993	19.91	15.86	1.26
4	Pierre & Company All Cap Value Equity	250	Gross	Audited	Yes	3	1997	19.45	17.50	1.11
5	Pilgrim Baxter Value Investors, Inc. Mid Cap Value I Equity S	20,000	Gross	Audited	Yes	413	1998	18.80	24.68	0.76
6	Pilgrim Baxter & Associates, Ltd. Mid Cap Value Equity Strat	20,000	Gross	Audited	Yes	413	1998	18.80	24.68	0.76
7	Snow Capital Management LP Domestic Equity All-Cap Value	500	Gross	Audited	Yes	35	1992	18.14	23.23	0.78
8	Eagle Capital Management Value	1,000	Gross	Unaudit	Yes	630	1988	17.63	19.73	0.89
9	Polaris Capital Management, Inc. Thrift Investors Limited Par	3,000	Gross	Represe	Yes	,797,119	1986	17.49	18.12	0.97
10	Divi-Vest Advisors Inc. ALL-CAP Portfolio	250	Net	Unaudit	No	9	1996	17.39	18.16	0.96
11	Divi-Vest Advisors Inc. ALL-CAP Portfolio	250	Net	Unaudit	No	9	1996	17.39	18.16	0.96
12	William Blair & Company LLC Small Cap Value	10,000	Gross	Audited	Yes	814	1997	17.26	21.66	0.80
13	Bernzott Capital Advisors Small/Mid Cap Domestic Equity	250	Gross	Audited	Yes	28	1995	17.06	13.45	1.27
14	Pacific Financial Research 95+ Equity	50,000	Gross	Audited	Yes	4,571	1991	16.85	17.78	0.95
15	TCW Group Value Opportunities	25	Gross	Unaudit	Yes	1,675	1996	16.60	28.05	0.59
16	Ark Asset Management Co., Inc. Small Cap Value- (Closed)	10,000	Gross	Audited	Yes	1,393	1994	16.49	23.90	0.69
17	Dalton Greiner Hartman Maher MicroCap	10,000	Gross	Unaudit	Yes	482	1990	16.27	22.66	0.72
18	Snyder Capital Management Small-Cap Value	25,000	Gross	Unaudit	Yes	1,832	1985	16.20	22.11	0.73
19	Lord, Abbett & Co. Mid Cap Value	10,000	Gross	Audited	Yes	221	1983	15.97	18.37	0.87
20	Harris Associates L.P. Concentrated Value Equity	5,000	Gross	Audited	Yes	1,217	1991	15.91	20.60	0.77
21	Fuller & Thaler Asset Management, Inc. Small-Cap Value	10,000	Gross	Unaudit	No	519	1996	15.89	26.40	0.60
22	Benson Associates, LLC Benson Small Cap Strategy	3,000	Gross	Unaudit	Yes	855	1997	15.82	24.46	0.65
23	Kennedy Capital Management Small Cap Value II	5,000	Gross	Audited	Yes	632	1993	15.69	20.09	0.78
24	Dalton Greiner Hartman Maher Multicap	5,000	Gross	Unaudit	Yes	211	1982	15.55	21.44	0.73
25	Pacific Financial Research Unconventional Value	50,000	Gross	Audited	Yes	7,006	1981	15.44	12.64	1.22
26	Ariel Capital Management, Inc. Mid Cap Value Product	10,000	Gross	Audited	Yes	4,829	1990	15.41	18.63	0.83
27	Tocqueville Asset Management. L.P. Small Cap Value	2	Gross	Audited	Yes	236	1994	15.28	25.52	0.60
28	Advisory Research, INC. Small Cap Value Equity	5,000	Gross	Audited	Yes	933	1987	15.28	18.05	0.85
29	Ariel Capital Management, Inc. Small Cap Value Product	10,000	Gross	Audited	Yes	5,296	1983	15.23	18.50	0.82
30	Dalton Greiner Hartman Maher Mid-Cap	5,000	Gross	Unaudit	Yes	196	1987	15.21	22.20	0.69
31	Earnest Partners Small-Cap Value	0	Gross	Audited	Yes	589	1993	15.07	21.28	0.71
32	National City Investment Company Small Cap Value Equity	10,000	Gross	Unaudit	Yes	1,213	1995	15.01	21.16	0.71
33	Reed Conner & Birdwell Small Cap Value	2,000	Gross	Unaudit	Yes	245	1994	14.89	24.22	0.61
34	Towle & Co. Deep Value Composite	500	Gross	Unaudit	Yes	68	1982	14.89	24.00	0.62
35	Dalton Greiner Hartman Maher Small Cap	10,000	Gross	Unaudit	Yes	1,371	1994	14.87	20.35	0.73
36	Messner & Smith Investment Mgt. Value Equity	5,000	Gross	Audited	Yes	231	1984	14.58	18.39	0.79
37	LSV Asset Management Small Cap Value	10,000	Gross	Audited	Yes	1,784	1997	14.47	20.47	0.71
38	T. Rowe Price Associates, Inc. Small Cap Value Strategy	20,000	Gross	Unaudit	Yes	4,209	1993	14.44	19.98	0.72
39	First Pacific Advisors, Inc. Small/Mid-Cap Quality	5,000	Gross	Unaudit	Yes	655	1989	14.42	26.06	0.55
40	Harris Associates L.P. Private Client Equity	2,500	Gross	Audited	Yes	1,747	1993	14.30	16.64	0.86
41	Rothschild Asset Management Inc. RAM Small/Mid-Cap	10,000	Gross	Audited	Yes	572	1997	14.07	20.42	0.69
42	Furman Selz Capital Management LLC Small Cap Value Equ	1,000	Gross	Audited	Yes	426	1995	14.05	25.55	0.55
43	Aeltus Investment Management Inc. Small Cap Value	10	Gross	Audited	Yes	426	1995	14.02	25.55	0.55
44	Reed Conner & Birdwell All Cap Value Equity	2,000	Gross	Unaudit	Yes	241	1993	14.02	17.81	0.79
45	Eubel Brady & Suttman Asset Mgmt Inc Small Cap Value	1,000	Gross	Audited	Yes	78	1993	14.00	17.56	0.80
46	First Pacific Advisors, Inc. Small/Mid-Cap Absolute Value	20,000	Gross	Unaudit	Yes	1,937	1984	13.93	25.41	0.55
47	Wood Asset Management, Inc. Mid-Large Cap Relative Value	100	Gross	Audited	Yes	388	1994	13.73	17.53	0.78
48	Golden Capital Management Large Cap Value	5,000	Gross	Unaudit	Yes	333	1996	13.64	20.59	0.66
49	David J. Greene and Company, LLC Small Cap Value	1,000	Gross	Unaudit	No	573	1997	13.62	25.37	0.54
50	Rothschild Asset Management Inc. RAM Small-Cap	10,000	Gross	Audited	Yes	1,222	1991	13.58	19.67	0.69