



# Money Manager Review

## US Equity Value Mgrs. Ranked by 3 Year Ann. Returns (2Q02)

Rank	Manager & Product Name	Min Acct Size (\$'000)	Gross/Net Of Fees	Reporting Method	AIMR Compliant?	Product Assets (\$ Millions)	First Year	Return (%)	Risk(SDev) (%)	Ret/Risk
1	Wasatch Advisors Small Cap Value	1,000	Gross	Unaudit	Yes	1,093	1998	33.61	21.02	1.60
2	Century Management Private Market Value Equity	500	Gross	Audited	Yes	705	1974	33.59	26.60	1.26
3	Lord, Abnett & Co. Micro Cap Value	10,000	Gross	Audited	Yes	7	1998	28.99	19.16	1.51
4	Benson Associates, LLC Benson Small Cap Strategy	3,000	Gross	Unaudit	Yes	855	1997	27.14	21.48	1.26
5	Frontier Capital Management Co., LLC Small Cap Value	5,000	Gross	Audited	Yes	91	1999	26.56	19.72	1.35
6	Thomson Horstmann & Bryant MicroCap	1	Gross	Unaudit	Yes	45	1998	26.09	27.25	0.96
7	Private Capital Management Value Equity	1,000	Gross	Audited	Yes	11,303	1986	24.54	22.35	1.10
8	Strong Capital Management, Inc. Small Cap Value Equity	10,000	Gross	Audited	Yes	1,559	1998	24.30	20.90	1.16
9	Charlotte Capital LLC SmallCap Value	5,000	Gross	Audited	Yes	293	1992	23.09	28.59	0.81
10	Cramer Rosenthal McGlynn Mid Cap Value Fund	10,000	Net	Represe	No	270	1998	21.44	25.02	0.86
11	Dalton Greiner Hartman Maher MicroCap	10,000	Gross	Unaudit	Yes	482	1990	21.17	15.05	1.41
12	Divi-Vest Advisors Inc. ALL-CAP Portfolio	250	Net	Unaudit	No	9	1996	20.96	17.65	1.19
13	Divi-Vest Advisors Inc. ALL-CAP Portfolio	250	Net	Unaudit	No	9	1996	20.96	17.65	1.19
14	Kennedy Capital Management Small Cap Value II	5,000	Gross	Audited	Yes	632	1993	20.78	13.71	1.52
15	National City Investment Company Small Cap Value Equity	10,000	Gross	Unaudit	Yes	1,213	1995	20.41	16.76	1.22
16	Ark Asset Management Co., Inc. Small Cap Value- (Closed)	10,000	Gross	Audited	Yes	1,393	1994	20.19	18.00	1.12
17	T. Rowe Price Associates, Inc. Small Cap Value Strategy	20,000	Gross	Unaudit	Yes	4,209	1993	19.77	16.34	1.21
18	Eubel Brady & Suttman Asset Mgmt Inc Mid Cap Value	1,000	Gross	Audited	Yes	469	1993	19.70	15.52	1.27
19	William Blair & Company LLC Small Cap Value	10,000	Gross	Audited	Yes	814	1997	19.29	15.30	1.26
20	TCW Group Value Opportunities	25	Gross	Unaudit	Yes	1,675	1996	19.23	24.82	0.77
21	Osprey Partners Investment Management, LLC Small-Cap V	10,000	Gross	Audited	Yes	89	1998	19.21	20.84	0.92
22	Dalton Greiner Hartman Maher Mid-Cap	5,000	Gross	Unaudit	Yes	196	1987	19.04	18.93	1.01
23	Earnest Partners Small-Cap Value	0	Gross	Audited	Yes	589	1993	18.46	21.56	0.86
24	Neuberger Berman Small Cap Value	10,000	Gross	Audited	Yes	6,222	1984	18.32	15.62	1.17
25	ICM Asset Mgt. Small-Cap Value	500	Net	Audited	Yes	1,428	1981	18.15	19.48	0.93
26	Nicholas-Applegate Small Cap Value	20,000	Gross	Audited	Yes	153	1998	18.14	16.16	1.12
27	Valenzuela Capital Partners Small Cap Value	3,000	Gross	Audited	Yes	10	1997	17.81	20.34	0.88
28	Lord, Abnett & Co. Mid Cap Value	10,000	Gross	Audited	Yes	221	1983	17.78	16.25	1.09
29	LSV Asset Management Small Cap Value	10,000	Gross	Audited	Yes	1,784	1997	17.57	16.82	1.04
30	Polaris Capital Management, Inc. Thrift Investors Limited Par	3,000	Gross	Represe	Yes	,797,119	1986	17.17	15.25	1.13
31	Tocqueville Asset Management. L.P. Small Cap Value	2	Gross	Audited	Yes	236	1994	17.07	20.99	0.81
32	Kennedy Capital Management Small Cap Value I	5,000	Gross	Audited	Yes	471	1980	16.90	14.65	1.15
33	Dalton Greiner Hartman Maher Small Cap	10,000	Gross	Unaudit	Yes	1,371	1994	16.90	16.15	1.05
34	Cramer Rosenthal McGlynn Small Cap Value	10,000	Net	Represe	No	1,183	1995	16.74	19.14	0.87
35	ICM Asset Mgt. Small- to Mid-Cap Value Equity	150	Net	Audited	Yes	291	1997	16.74	20.40	0.82
36	Bernzott Capital Advisors Small/Mid Cap Domestic Equity	250	Gross	Audited	Yes	28	1995	16.42	9.81	1.67
37	Deprince, Race , Zollo, INC. Small Cap Value	5	Gross	Unaudit	Yes	939	1995	16.30	21.78	0.75
38	Uniplan Inc. REIT	1,000	Net	Unaudit	No	139	1984	16.27	10.36	1.57
39	Phoenix Investment Counsel Small Cap Value	10,000	Gross	Audited	Yes	367	1997	16.21	23.41	0.69
40	Pimco Equity Advisors LLC Core Value	10,000	Gross	Audited	Yes	4,401	1999	16.10	20.27	0.79
41	Dalton Greiner Hartman Maher Multicap	5,000	Gross	Unaudit	Yes	211	1982	15.76	19.62	0.80
42	LSV Asset Management Small/Mid Cap Value	10,000	Gross	Audited	Yes	289	1999	15.72	17.30	0.91
43	Thompson, Siegel & Walmsley, Inc Domestic Small Cap Equ	2,000	Gross	Unaudit	No	55	1993	15.48	16.25	0.95
44	Furman Selz Capital Management LLC Small Cap Value Equ	1,000	Gross	Audited	Yes	426	1995	15.23	20.52	0.74
45	Rothschild Asset Management Inc. RAM Small/Mid-Cap	10,000	Gross	Audited	Yes	572	1997	15.18	14.20	1.07
46	Aeltus Investment Management Inc. Small Cap Value	10	Gross	Audited	Yes	426	1995	15.18	20.52	0.74
47	Rothschild Asset Management Inc. RAM Small-Cap	10,000	Gross	Audited	Yes	1,222	1991	15.17	13.98	1.08
48	Johnson Asset Management Small Cap Value Equity	1,000	Gross	Unaudit	No	94	1998	15.16	17.13	0.88
49	CHARTWELL INVESTMENT PARTNERS Small Cap Value	10,000	Gross	Audited	Yes	500	1998	15.13	17.80	0.85
50	NorthPointe Capital Small Cap Value	10,000	Gross	Audited	Yes	900	1993	14.96	17.84	0.84