



# Money Manager Review

## US Equity Multi-Cap Value Mgrs. Ranked by 5 Year Ann. Returns (1Q2003)

Rank	Manager & Product Name	Min Acct Size (\$'000)	Gross/Net Of Fees	Reporting Method	AMR Compliant?	Product Assets (\$ Millions)	First Year	Return (%)	Risk (SDev) (%)	Ret/Risk
1	Private Capital Management Value Equity	1,000	Gross	Audited	Yes	11,406	1986	17.70	24.38	0.73
2	Century Management All Cap Value I	500	Gross	Audited	Yes	413	1974	13.61	22.96	0.59
3	Century Management All Cap Value II	500	Gross	Audited	Yes	373	1984	13.56	20.92	0.65
4	Longfellow Inv. Mgmt. Co. Merger Arbitrage	500	Net	Unaudite	No	232	1984	9.56	5.53	1.73
5	Divi-Vest Advisors Inc. ALL-CAP Portfolio	500	Net	Unaudite	No	11	1996	8.94	20.04	0.45
6	Snow Capital Management LP Domestic Equity All-Cap Value	500	Gross	Audited	Yes	40	1992	8.25	23.28	0.35
7	Capital Dynamics Multi-Cap Value	75	Gross	Unaudite	Yes	11	1987	8.20	24.67	0.33
8	EDMP, Inc. EDMP Valuation Based Equity	1,000	Gross	Audited	Yes	113	1993	8.12	28.47	0.29
9	Marshfield Associates Value Equity	1,000	Gross	Unaudite	No	1,138	1989	6.71	14.73	0.46
10	Pierre & Company All Cap Value Equity	250	Gross	Audited	No	3	1997	6.37	17.68	0.36
11	Warnke/Nichols Ltd. Warnke/Nichols Concentrated Value	250	Gross	Unaudite	No	8	1991	4.22	18.19	0.23
12	Reed Conner & Birdwell All Cap Value Equity	2,000	Gross	Unaudite	Yes	234	1993	4.22	19.59	0.22
13	Franklin Private Client Group Real Estate Securities	100	Gross	Unaudite	No	68	1997	3.94	13.78	0.29
14	Third Avenue Management All Cap Value Equity	1,000	Gross	Audited	Yes	538	1995	3.64	22.03	0.17
15	Oaktree Capital Management, LLC OCM Domestic Convertible S	20,000	Net	Unaudite	Yes	1,320	1987	2.45	17.09	0.14
16	Intrepid Capital Management Intrepid Multi- Cap Equity	500	Gross	Audited	Yes	8	1996	2.16	16.56	0.13
17	NWQ Invest. Mgt. Co., LLC Special Equity	5,000	Gross	Audited	Yes	1,702	1990	1.86	20.89	0.09
18	Wood Asset Management, Inc. Mid-Large Cap Relative Value	100	Gross	Audited	Yes	388	1994	1.65	21.25	0.08
19	The Boston Company Asset Management, LLC Dynamic Equity	10,000	Gross	Audited	Yes	1,069	1983	0.66	16.73	0.04
20	AMBS Inv. Counsel LLC Traditional Value Equity Composite - G	800	Gross	Unaudite	No	55	1982	0.41	21.49	0.02
21	Wedge Capital Mgmt. L.L.P. Total Cap Value	5,000	Gross	Unaudite	Yes	408	1991	-0.25	17.87	-0.01
22	Check Capital Mgt. Quality Growth	250	Gross	Audited	Yes	237	1987	-1.09	21.96	-0.05
23	Brandes Investment Partners, LLC US Value Equity	10,000	Gross	Audited	Yes	1,743	1991	-1.12	25.77	-0.04
24	Dean Investment Associates Flex Cap 80	100	Gross	Audited	No	42	1985	-1.45	20.80	-0.07
25	David J. Greene and Company, LLC Multi Cap Value	10,000	Gross	Unaudite	No	223	1938	-1.68	23.63	-0.07
26	Symons Capital Management, Inc. Symons Domestic Value Di	200	Net	Represe	Yes	78	1980	-2.50	23.91	-0.10
27	AMBS Inv. Counsel LLC Traditional Value Equity Composite - N	800	Net	Unaudite	No	55	1982	-2.54	20.82	-0.12
28	UBS Global Asset Management U.S. Large/Intermediate Equity F	25,000	Gross	Audited	Yes	2,832	1981	-2.68	18.24	-0.15
29	Bartlett & Co. Bartlett Relative Value Equity Mgmt	250	Net	Unaudite	No	305	1994	-3.09	17.33	-0.18
30	Dean Investment Associates Flex Cap Value	100	Gross	Audited	No	51	1985	-3.23	23.68	-0.14
31	Schafer Cullen Capital Mgt. Value Equity	250	Gross	Audited	No	133	1983	-3.83	20.12	-0.19
32	AMBS Inv. Counsel LLC Relative Value Equity Composite - Gr	800	Gross	Unaudite	No	85	1982	-4.24	20.98	-0.20
33	AMBS Inv. Counsel LLC Relative Value Equity Composite - Net	800	Net	Unaudite	No	85	1982	-4.64	20.98	-0.22
34	UBS Global Asset Management U.S. Equity Portfolio	25,000	Gross	Audited	Yes	4,315	1981	-4.71	17.94	-0.26
35	Firsthand Capital Management, Inc. Firsthand Technology Valu	2,000	Gross	Audited	Yes	501	1994	-6.87	65.21	-0.11
36	Malley Associates Capital Management Large/Mid Cap Value E	1	Gross	Unaudite	Yes	24	1996	-10.41	19.32	-0.54