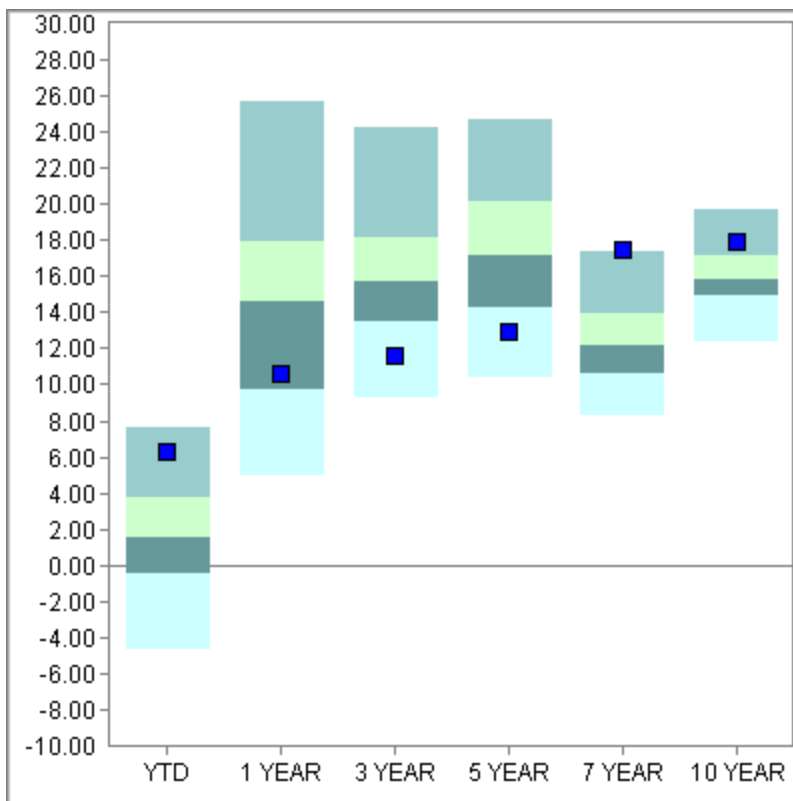


Annualized Returns As of 6/30/2005

Universe: US Small Cap Equity -Value



■ Century Management All Cap Value All Cap Value I

FIRM / VEHICLE	YTD	1 YEAR	3 YEAR	5 YEAR	7 YEAR	10 YEAR
Century Management All Cap Value All Cap Value I	6.27	10.58	11.59	12.98	17.49	17.87
5th	7.61	25.65	24.29	24.63	17.37	19.75
25th	3.75	17.97	18.15	20.09	13.92	17.12
50th	1.48	14.55	15.70	17.17	12.11	15.82
75th	-0.42	9.77	13.46	14.26	10.65	14.96
95th	-4.66	4.91	9.26	10.35	8.25	12.39
# of Mgrs	207	194	181	164	136	85

