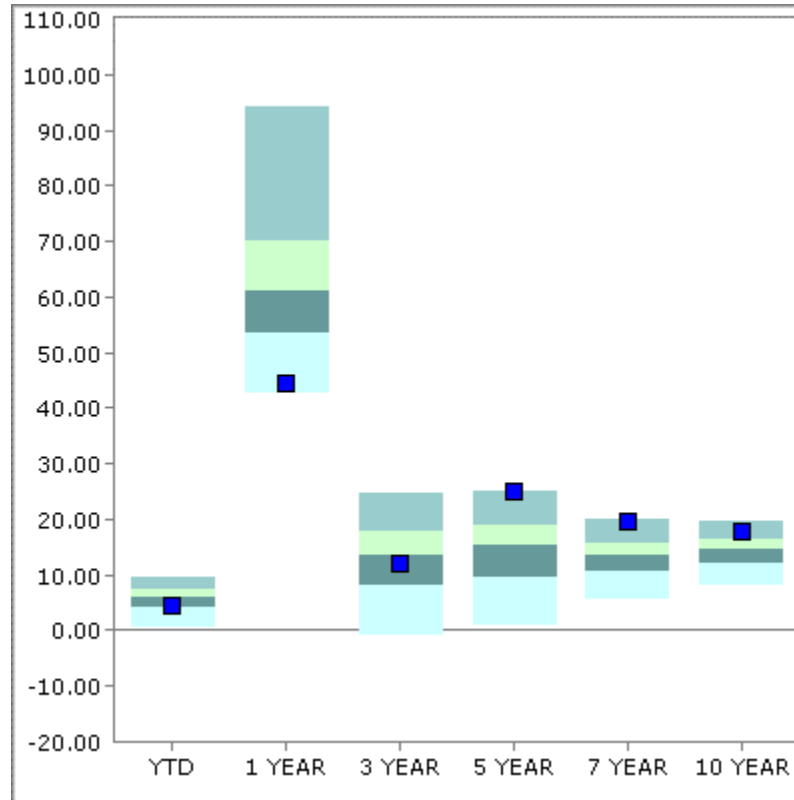


## Annualized Returns As of 3/31/2004

Universe: US Small Cap Equity



■ Century Management All Cap Value All Cap Value I

FIRM / VEHICLE	YTD	1 YEAR	3 YEAR	5 YEAR	7 YEAR	10 YEAR
Century Management All Cap Value All Cap Value I	4.54	44.52	11.98	25.01	19.65	17.93
5th	9.66	94.3	24.66	25.09	19.8	19.5
25th	7.23	70.01	17.83	19.04	15.82	16.3
50th	5.87	60.96	13.64	15.2	13.54	14.47
75th	3.95	53.34	7.91	9.53	10.47	12.09
95th	0.5	42.76	-0.99	0.8	5.74	8.16
# of Mgrs	446	431	408	359	288	190