

## US Equity Multi-Cap Value Ranked by 7 Year Ann. return (2007)

Rank	Manager & Product Name	Minn Acct Size (\$'000)	Gross/Net Of Fees	Reporting Method	AIMR Compliant?	Product Assets(\$ Millions)	First Year	Return (%)	Risk (SDev) (%)	Ret / Risk
1	Trapeze Asset Management Inc. Long/Short Composite	500	Net	Unaudited	No	472	1998	47.02	39.44	1.19
2	Trapeze Asset Management Inc. Long-Only Composite	500	Net	Unaudited	No	80	1998	42.45	35.03	1.21
3	Third Avenue Managem Real Estate Value Eq	5000	Gross	Unaudited	Yes	137	1999	24.24	11.63	2.08
4	Moody Aldrich Partners, LLC Focused Value	5000	Gross	Audited	Yes	1271	1998	20.14	18.10	1.11
5	Capital Dynamics Multi-Cap Value	100	Gross	Unaudited	Yes	30	1987	19.18	17.51	1.10
6	Reich & Tang Asset M Concentrated Equity	5000	Gross	Audited	Yes	88	1998	17.82	19.30	0.92
7	Texas First Investme Texas First All-Cap	500	Gross	Audited	Yes	1	2000	17.71	13.66	1.30
8	Haven Capital Management LLC Dividend Value Equity	2000	Gross	Audited	Yes	4	1996	16.84	10.73	1.57
9	Divi-Vest Advisors, Inc. ALL-CAP Portfolio	500	Net	Audited	Yes	64	1996	16.67	20.21	0.82
10	Century Management All Cap Value I	2000	Gross	Audited	Yes	3175	1974	16.59	17.22	0.96
11	Century Management All Cap Value II	2000	Gross	Audited	Yes	494	1984	16.32	15.10	1.08
12	Third Avenue Management LLC Value Equity	5000	Gross	Audited	Yes	1740	1995	15.07	18.29	0.82
13	AI Frank Asset Manag AI Frank Multi-Cap V	250	Gross	Audited	No	306	1990	14.68	23.92	0.61
14	Snow Capital Managem Domestic Equity All-	2000	Gross	Audited	Yes	5600	1992	14.59	17.98	0.81
15	Messner & Smith Inve Small/Mid Cap Value	1000	Gross	Audited	Yes	15	1999	14.58	14.71	0.99
16	Fifth Third Asset Management, Inc. All Cap Value	2000	Gross	Unaudited	Yes	505	1993	14.56	17.08	0.85
17	Clover Capital Management Clover All Cap Value	250	Gross	Representative	Yes	613	1984	14.50	15.23	0.95
18	NWQ Invest. Mgt. Co., LLC Special Equity	20000	Gross	Audited	Yes	5889	1990	14.01	17.22	0.81
19	Brandes Investment P US Value Equity (clo	10000	Gross	Audited	Yes	1061	1991	14.00	22.22	0.63
20	Munder Capital Management Core Value	10000	Gross	Unaudited	Yes	116	1998	13.86	15.28	0.91
21	Private Capital Management, L.P. Value Equity	2500	Gross	Audited	Yes	23786	1986	13.82	14.56	0.95
22	Dalton, Greiner, Har AllCap Value	5000	Gross	Unaudited	Yes	392	1982	13.02	18.95	0.69
23	Equity Investment Corporation AllCap Value	1000	Gross	Audited	Yes	384	1986	12.43	12.57	0.99
24	Prudent Wealth Management Value Model	500	Gross	Unaudited	Yes	9	1997	12.20	9.42	1.30
25	Symons Capital Management, Inc. Symons Alpha Value	200	Net	Audited	Yes	178	1980	12.13	13.67	0.89
26	Knightsbridge Asset Opportunistic Value	1000	Gross	Unaudited	Yes	433	1988	12.10	15.15	0.80
27	Lord, Abbett & Co. LLC Multi Cap Value	10000	Gross	Audited	Yes	4908	1999	11.96	14.65	0.82
28	WEDGE Capital Mgmt. L.L.P. Total Cap Value	10000	Gross	Unaudited	Yes	817	1991	11.84	15.06	0.79
29	Reed Conner & Birdwell All Cap Value Equity	5000	Gross	Unaudited	Yes	917	1993	11.19	16.63	0.67
30	Check Capital Mgt. Quality Growth	250	Gross	Audited	Yes	524	1987	11.01	13.41	0.82
31	Muhlenkamp & Company, INC. Multi Cap Core	500	Net	Unaudited	No	3387	1977	10.89	21.00	0.52
32	Fox Asset Management Concentrated All-Cap	2000	Gross	Audited	Yes	86	1999	10.44	15.46	0.68
33	Dean Investments Associates, LLC Multi-Cap 80	250	Gross	Audited	No	44	1985	9.24	17.82	0.52
34	Dean Investments Associates, LLC Multi-Cap Value	250	Gross	Audited	No	71	1985	9.00	19.91	0.45
35	NewSouth Capital Man NSCM Small/Mid Cap V	1000	Gross	Unaudited	No	115	1996	8.56	20.12	0.43
36	Dalton, Greiner, Har UltraValue	5000	Gross	Unaudited	Yes	9	1999	8.17	24.32	0.34
37	Mench Financial, Inc Capital Preservation	200	Net	Representative	Yes	1	1999	8.15	13.46	0.61
38	AMBS Investment Coun Relative Value Equit	1200	Gross	Unaudited	Yes	166	1982	7.12	16.80	0.42
39	David J. Greene and Company, LLC Multi Cap Value	1000	Gross	Unaudited	Yes	150	1997	6.84	16.67	0.41
40	AMBS Investment Coun Relative Value Equit	1200	Net	Unaudited	Yes	166	1982	6.49	16.79	0.39
41	Legg Mason Capital Management, Inc. All Cap	25000	Gross	Audited	Yes	1783	1999	4.66	21.29	0.22
42	Bartlett & Co. Bartlett Relative Value Equity Mgmt	250	Gross	Unaudited	No	80	1998	3.89	13.24	0.29
43	Weatherly Asset Mana Mid to Large Cap Val	500	Gross	Unaudited	Yes	102	1995	2.13	16.95	0.13
44	Malley Associates Ca Large/Mid Cap Value	1000	Gross	Unaudited	Yes	50	1996	1.18	15.73	0.08
45	Dalton, Greiner, Har ValueTech	5000	Gross	Unaudited	Yes	88	1998	-0.19	36.06	0.01

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