

**CM Advisers Family of Funds
PRIVACY POLICY DISCLOSURE NOTICE**

We appreciate your decision to invest in the CM Advisers Fixed Income Fund, a series of shares of the CM Advisers Family of Funds (the “Fund”), and we want you to know that your privacy is of utmost importance to us. The following is a description of the Fund’s policy regarding disclosure of nonpublic personal information.

We collect nonpublic personal information as follows:

- We collect information about you, including, but not limited to, your name, address, telephone number, e-mail address, social security number, and date of birth. We collect that information from applications, other forms, or correspondence that we receive from you, and from personal conversations.
- We receive information about your transactions with us, including, but not limited to, your account number, account balance, investment amounts, withdrawal amounts, and other financial information.

We are permitted by law to disclose all of the nonpublic personal information we collect, as described above, to the Fund’s service providers, including the Fund’s distributor, transfer agent and custodian. We do not disclose any nonpublic information about our current or former shareholders to nonaffiliated third parties, except as required or permitted by law.

We restrict access to your nonpublic personal information to those persons who require such information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal standards to guard your nonpublic personal information.

In the event that you hold shares of the Fund through a financial intermediary, including, but not limited to, a broker-dealer, bank or trust company, the privacy policy of your financial intermediary would govern how your nonpublic personal information would be shared with nonaffiliated third parties.

The Privacy Policy described above applies to the CM Advisers Fund and the CM Advisers Fixed Income Fund, each a series of the CM Advisers Family of Funds.

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